

**REPORT FOR: GOVERNANCE, AUDIT,  
RISK MANAGEMENT &  
STANDARDS  
COMMITTEE**

---

**Date of Meeting:** 31 January 2017

**Subject:** **INFORMATION REPORT -  
Risk Management Strategy &  
Policy (2016/17- 2019/20)**

**Responsible Officer:** Tom Whiting, Corporate Director  
Resources and Commercial

**Exempt:** No

**Enclosures:** Appendix 1- Draft Risk Management  
Strategy & Policy (2016/17-19/20)

**Section 1 – Summary**

This report sets out the Council's draft Risk Management Strategy & Policy 2016/17-19/20 to assist the Committee in monitoring progress on risk management in accordance with its Terms of Reference.

**FOR INFORMATION**

## **Section 2 - Background**

### **Risk Management Strategy & Policy (Appendix 1)**

- 2.1 The Council's Risk Management Strategy and Policy has been reviewed and updated to set out the organisational arrangements the Council has in place for the management of risk over the period 2016/17 -2019/20 and includes its Risk Appetite Statement. It has been reviewed and updated in pursuant to the principles of good corporate governance and in compliance with Statutory Instrument 2015 No. 234 for Local Government, England & Wales: the Accounts and Audit Regulations 2015 Part 2: Responsibility for Internal Control, whereby a relevant authority (local authority) must ensure that it has a sound system of internal control that:-
- a) facilitates the effective exercise of its functions and the achievement of its aims and objectives.
  - b) ensures that the financial and operational management of the authority is effective; and
  - c) includes effective arrangements for the management of risk.
- 2.2 Consultation has been undertaken and the draft agreed with the Chief Executive, Corporate Directors, Section 151 Officer, Monitoring Officer (individually and as part of CSB) and the Portfolio Holder (Finance and Commercialisation). The draft will also be agreed with the Leader of the Council before it is taken to Cabinet for approval.

## **Section 3 – Further Information**

- 3.1 The Risk Management Strategy & Policy will be reviewed and updated annually and presented to the Committee if any significant changes are proposed.

## **Section 4 – Financial Implications**

- 4.1 Any financial implications have been addressed, where relevant, in the main body of the report.

## **Section 5 – Corporate Priorities**

- 5.1 The Risk Management Strategy and Policy recognises and covers all corporate priorities and these are reflected in the above Risk Management Strategy and Policy document and also the wider risk management process were appropriate.

Name: Dawn Calvert



Chief Financial Officer

Date: 19/01/17

## **Section 7 - Contact Details and Background Papers**

**Contact:** Susan Dixon, Head of Internal Audit, 0208 424 1420,  
[susan.dixon@harrow.gov.uk](mailto:susan.dixon@harrow.gov.uk)

**Background papers:** None